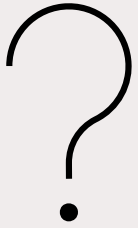


# The Art of Estimating Fees: Creating a Simple Process for Success

*SPEAKER:*  
DOUGLAS TEIGER, FAIA  
FOUNDER  
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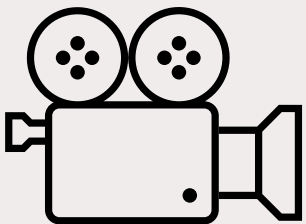
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# LEARNING OBJECTIVES



Identify the correlation between project scope, estimated cost of project, and fee



Develop a Rough Order of Magnitude (ROM) of construction cost in a simple way



Create a top-down approach to fee estimation based on a percentage of costs as a guideline



Estimate fees whether hourly or fixed fee projects



Define how many hours you have in each phase and how to manage those hours

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